

CITY OF DURHAM, NORTH CAROLINA

Transit Fund

Reconciliation of Modified Accrual to Full Accrual Basis

Year Ended June 30, 2001

Revenues and other financing sources	
Transit Grants Fund	\$ 7,443,740
Transit Administration Fund	<u>4,437,602</u>
Total revenues and other financing sources	<u>11,881,342</u>
Expenditures and other financing uses	
Transit Grants Fund	4,686,885
Transit Administration Fund	<u>8,387,091</u>
Total expenditures and other financing uses	<u>13,073,976</u>
(Deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,192,634)
Reconciling items	
Capital outlay - Grants Fund	949,992
Depreciation	(954,712)
Fixed assets disposals	(6,430)
Accrued interest expense	657
Payment of debt principal	<u>33,193</u>
Net loss - Accrual basis	\$ <u><u>(1,169,934)</u></u>